



# Independent Verification Statement

## Coway Co., Ltd.

**Introduction** Korea Management Registrar has been requested by Coway to verify its water usage from the year of 2016. The verification was conducted on the organization and operation boundary and suppliers, and the results are as specified as below. This verification statement is valid from the day of publication.

- Scope**
- Organization and operation boundary:
    - √ Water supply facilities and groundwater facilities of 5 Sites under Coway's operational control
  - Verification period: 01/01/2016 ~ 12/31/2016
  - Verification object: water usage
  - Performed verification work:
    - √ Interviewing with the Yugu site manager responsible for data collection of water usage
    - √ Reviewing the MRV system and process, the data gathering method for water usage
    - √ Examination on raw data including information system, bills and payment statements related to verification scope
    - √ Comparative examination through on-desk review, risk analysis, observation and inspection, etc.
  - Level of assurance: Limited Assurance

**Standard & Guidance** International Standard on Assurance Engagements 3000 (Revised) – ‘Assurance Engagements other than Audits or Reviews of Historical Financial Information’

**Results** **Water Consumption** (unit : ton)

Year	Object site	Public Water Consumption	Underground Water Consumption	Total Consumption
<b>2016</b>	<b>Total</b>	<b>54,405</b>	<b>25,964</b>	<b>80,369</b>
2016	Yugu Fac	14,119	25,964	40,083
2016	Incheon Fac	16,711	-	16,711
2016	Pocheon Fac.	146	-	146
2016	Seoul Univ. Env-Tec. Lab.	19,358	-	19,358
2016	Logistics Center (Yugu)	4,071	-	4,071

**Conclusions** KMR verified the water usage from the year of 2016 of Coway as described above. Based on the procedures performed, nothing has come to the attention of the practitioner that causes the practitioner to believe that the subject matter information is not prepared, in all material respects, in accordance with the verification purpose and the applicable criteria.

*K. H. Park*

May 2, 2017  
Korea Management Registrar  
President Park Ki Ho

